ASSOCIATED STUDENTS OF THE UNIVERSITY OF HAWAI'I AT MĀNOA 2465 Campus Road, Campus Center 211A Honolulu, HI 96822

SENATE ACT 30-16

VITA & FAFSA CAMPAIGN THROUGH THE FINANCIAL LITERACY PROGRAM

BE IT ENACTED BY THE UNDERGRADUATE STUDENT SENATE:

SECTION I. PURPOSE

The purpose of this bill is to appropriate funding to raise awareness of college funding options through the Free Application for Federal Student Aid (FAFSA). The Financial Literacy Program has proposed a three month long campaign, running from January 2016 through March 2016, to maximize student awareness of the March 1st FAFSA priority deadline.

Although FAFSA applications are accepted from January through June, failure to file a FAFSA by the March 1st priority filing deadline delays students from being able to receive all the financial assistance they may be eligible for, prevents the timely disbursement of financial aid funds before tuition deadlines, delays the decision of a financial aid award resulting in increased debt loads or leaving school altogether.

While there are many reasons why students miss the FAFSA priority deadline, most cite not knowing the priority deadline, having incomplete income tax returns or missing paperwork, etc. The objective of the FAFSA & Volunteer Income Tax Assistance (VITA) campaign is to alleviate as many of these challenges as possible by helping students become more aware of the priority deadline, offering FAFSA completion guidance and assist them with their taxes.

SECTION II. <u>APPROPRIATIONS</u>

A total of \$8,500.00 shall be appropriated from Senate Account 3325232 (University Programs, Services, and Support).

Advertising and banners.	.\$	750.0	00
Promotional Items	.\$2	2,500.	.00
Supplies	.\$	750.	.00
Prizes	.\$1	,000	.00
Food	.\$3	3,500	.00

Total	.\$8,500.00

SECTION III. PROVISIONS

ASUH shall be recognized as co-funding this event at said event and on all advertising with the phrase "partially funded by ASUH." Partial funding of said event shall not constitute cosponsorship by ASUH. ASUH neither implies nor accepts any liability as a result of partially funding said event.

SECTION IV. Any unexpected or unencumbered balance of any appropriation of this act as of the

close of business on May 04, 2016 shall lapse into Senate Account 3325232.

SECTION V. The Treasurer is authorized to draw upon said account.

ROLL CALL VOTE SB 30-16

Aye(s): Treasurer Takara, Secretary Tagaban, Senators-at-Large Dela Cruz, Mitsui, Nishihara, Senators Aki, Barrow, Baxa, Bui, Chen, Hinshaw, Jimenez, Lao, Lawi-an, Lopez, McLaury, Omokawa, Rafael, Ryan, Sevilla,

Tacey Willis [22] Naye(s): [0]

Abstenation(s): [0]

Introducer: Jannah Lyn Dela Cruz, Senator-At-Large