ASSOCIATED STUDENTS OF THE UNIVERSITY OF HAWAIʻI AT MĀNOA
2465 Campus Road, Campus Center 211A
Honolulu HI 96822

In the Senate **Senate Resolution 07-15**
October 29th, 2014 **For First Reading**

A RESOLUTION

COMMENDING UNIVERSITY OF HAWAI'I AT MĀNOA ALUMNUS JAY H. SHIDLER FOR HIS $100 MILLION GIFT TO THE SHIDLER COLLEGE OF BUSINESS

BE IT ENACTED BY THE UNDERGRADUATE SENATE:

WHEREAS, the Associated Students of the University of Hawaiʻi at Mānoa Senate is the elected body representing approximately 14,000 full-time classified undergraduate students; and,

WHEREAS, the University of Hawaiʻi at Mānoa College of Business Administration was founded in 1949, is accredited by the AACSB International and is the only accredited MBA program in the State of Hawaiʻi; and,

WHEREAS, the College of Business Administration offers students a wide selection of degree, certificate and executive programs in a unique multicultural learning environment enhanced by collaborative learning, research projects, international speakers, internships, study abroad and career opportunities; and,

WHEREAS, Jay H. Shidler graduated from the University of Hawaiʻi at Mānoa College of Business Administration in 1968; and,

WHEREAS, during his time as a student at the University of Hawaiʻi at Mānoa College of Business Administration, Jay H. Shidler began dispensing real estate advice in a column he penned for a prominent Hawaiʻi business publication which described him as "one of the best-informed young men in his field" at the young age of 22; and, [1]

WHEREAS, in 1971, Jay H. Shidler founded The Shidler Group in Honolulu after leaving military service as an officer in the U.S. Army Corp of Engineers; and,

WHEREAS, the Shidler Group has acquired and managed over 2,000 properties located across the country comprising over 150 million leasable square feet, with over 1.5 million square feet of premium office spaces located in Hawaiʻi in its portfolio – approximately 10 percent of the entire state of Hawaiʻi; and,

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[1] http://www.shidler.com/about-us/founder

WHEREAS, of the many successful companies Jay H. Shidler has founded, five are now listed on the New York Stock Exchange: TriNet Corporate Realty Trust, Inc. (now called iStar Financial, Inc. NYSE: SFI), First Industrial Realty Trust, Inc. (NYSE: FR), Corporate Office Properties Trust (NYSE: OFC), Primus Guaranty, Ltd. (NYSE: PRS), and Pacific Office Properties Trust, Inc. (NYSE Amex: PCE); and,

WHEREAS, on September 6, 2006, the University of Hawaiʻi Board of Regents voted to accept a $25 million donation from Jay H. Shidler and name the University of Hawaiʻi College of Business Administration after him: the Shidler College of Business at the University of Hawaiʻi at Mānoa; and, [2]

WHEREAS, the $25 million gift from Jay H. Shidler was the largest single donation to the University of Hawaiʻi from a private donor at the time; and,

WHEREAS, funds from Jay H. Shidler's $25 million donation went to support student scholarships, endowed faculty positions to attract nationally recognized instructors, lecturers and researchers, increasing faculty support for summer research and visiting faculty, endowments that will provide ongoing resources to meet the college's needs, including annual allocations for professorships, fellowships and research seminar series, a matching gift program to endow new professorships, fellowships and scholarships, academic programs including a Full-time MBA program to complement the College's existing part-time MBA program, and renovations including upgrades to buildings, classrooms and the surrounding landscape; and, [3]

WHEREAS, U.S. News & World Report released its 2014 edition of "America's Best Colleges" ranking the Shidler College of Business at the University of Hawaiʻi at Mānoa 14th on its list of best undergraduate international business programs with other schools listed in the top 25 including USC, University of Michigan, UC Berkeley, New York University and University of Pennsylvania; and, [4]

WHEREAS, in the "Best Undergraduate Business Program" category, the Shidler College of Business increased its ranking from 141 last year to 119, which ranks the College in the top 25 percent of all AACSB accredited business schools in the U.S.; and, [4]

WHEREAS, the 101st Associated Students of the University of Hawai'i at Mānoa Senate, through Senate Resolution 14-14, formally recognized and expressed its appreciation to Jay H. Shidler for his gift, continued support, and the subsequent achievements that followed; and,

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[2] http://www.hawaii.edu/news/article.php?aId=1539

[3] http://shidler.hawaii.edu/shidler-gift

[4] http://shidler.hawaii.edu/news/2013/09/10/us-news-ranks-shidler-college-of-business-among-the-nations-top-international-business-programs-for-2014

WHEREAS, on October 17th, 2014 Jay H. Shidler committed an additional amount of $69 million to the Shidler College of Business, added to his initial gift of $25 million in 2006 and $6 million for campus renovations, where his support now totals an outstanding $100 million; and,[5]

WHEREAS, Shidler's new gift is a long term, visionary investment for the College's student, faculty, programs, and the people of Hawaii, and includes leased fee land underlying 200 South Michigan, Chicago Illinois, leased fee land underlying Burnham Center, Chicago Illinois, leased fee land underlying Wake Forest University Charlotte Center, Charlotte, North Carolina, leased fee land underlying Continental Plaza, Columbus, Ohio, leased fee land underlying Nashville City Center, Nashville, Tennessee, cash gift, in-kind gifts, and marketable securities; and,

WHEREAS, the unique characteristics of Jay H. Shidler's gift will provide the College with a safe, predictable and continuous revenue stream to help insure long-term financial stability; and,

WHEREAS, Shidler's $100 million visionary gift hopes to expand programs and academic support, increase internship and career opportunities, create more scholarships reaching more students, increase faculty endowments and research support, improve facilities, recruitment of world-class faculty, attract top local, national and international students, inspire other alumni to give, provide study abroad opportunities to more students, expand alumni base, develop an entrepreneurial mindset with innovative programs, and increase national ranking and international reputation; and,

BE IT RESOLVED, that the Associated Students of the University of Hawaiʻi at Mānoa Senate would like to formally recognize and thank Jay H. Shidler for his initial donation of $25 million in 2006 enabled the Shidler College of Business to expand degree programs, increase the number of faculty endowments, strengthen our alumni network and achieve many more great things; and,

BE IT RESOLVED, that the Associated Students of the University of Hawai'i at Mānoa Senate incredibly grateful and commends for Jay H. Shidler and his incredible $100 million visionary gift to the Shidler College of Business at the University of Hawai'i at Mānoa which will enable the College to continue to impact emerging business men and women in Hawai'i for generations to come; and,

BE IT RESOLVED, that the Associated Students of the University of Hawaiʻi at Mānoa Senate would like to reaffirm and acclaim that Jay H. Shidler is among one of the most exemplary, distinguished and outstanding alumni of the University of Hawaiʻi at Mānoa; and,

BE IT RESOLVED, that the Associated Students of the University of Hawaiʻi at Mānoa Senate would like to finally commend and sincerely express its great appreciation to Jay H. Shidler for

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[5] http://shidler.hawaii.edu/visionary/gift

his generous philanthropy and continuous contributions to the esteem and prestige of the Shidler College of Business at the University of Hawaiʻi at Mānoa and the University of Hawaiʻi System; and,

NOW, THEREFORE, BE IT FINALLY RESOLVED, that copies of this resolution shall be sent to: Mr. Jay H. Shidler; the Shidler family; the Shidler Group, Inc.; the Board of Regents of the University of Hawaiʻi; University of Hawaiʻi President David Lassner; University of Hawaiʻi at Mānoa Interim-Chancellor Robert Bley-Vroman; Shidler College of Business Dean and First Hawaiian Bank Distinguished Professor of Leadership and Management V. Vance Roley; Shidler College of Business Associate Dean for Academic Affairs and Harold and Sandy Noborikawa Chair of Entrepreneurship John E. Butler; Professor and University of Hawaiʻi President Emeritus David McClain; UH Foundation President and CEO Donna Vuchinich; University of Hawaiʻi Alumni Association (UHAA) President Ken Hayashida and Board of Directors; the Shidler Alumni Association President Lillian Rodolfich and Board of Directors; all Shidler College of Business affiliated student organizations; the Honolulu Star-Advertiser; Pacific Business News; and the Ka Leo o Hawaiʻi.

Martin M. Q. Nguyen
Introducing Member
Chairperson, Committee on External Affairs
Senator of the Shidler College of Business