



ASUH

Associated Students of the University of Hawai'i

General Senate Meeting #14 Agenda January 30, 2025

I. OPENING

A. Call To Order @ 6:19 pm

B. Roll Call

President Reed	Sen. Akiu	Sen. Li
VP Crabbe	Sen. Akwue	Sen. Marco
Secretary Watanabe	Sen. Bachiller	Sen. Montero
SAL Bielawski	Sen. Giardina	Sen. Rosinski
SAL Leong	Sen. Avila Gomez	Sen. Song
SAL Sasaki	Sen. Kapuni	Sen. Taulala
	Sen. Kessler	Sen. Watson
	Sen. Lao	

VP Crabbe, SAL Sasaki;

Graystone Report motion

- Dustin Zimmerman & Marc Roggenkamp (as of Nov. 30, 2024)
- S&P, 28% in Nov, 2.5% loss in Dec
- Federal reserve cuts
- elections - equity markets increase, bond markets decrease
- economic growth indicated, expect headwinds (slow, but NOT negative)
- 70% GDP
- Quarter and year report: Marc
 - Magnificent 7
 - narrow market, tech sector via NASDAQ
 - S&P, 11 different sectors, varied performance shown
 - 25% increase; tech 37%, comm 40%
 - have become quite expensive in these sectors
 - 4.4%, emerging markets 8% increase
 - international markets underperform in comparison to domestic markets
 - Federal Reserve lowered interest rates, yield interest rate up, bond rate down
 - challenging quarter for fixed income

- CPI; pain of inflation, will continue to come down, however not as significantly as initially indicated due to higher specs utilized
- 7% increase, bull case +22%, bear case -24% likely due to new Trump administration
- immigration, undocumented workers = 5% workforce
- Will be incredibly disruptive if this workforce is lost
- tax cuts, 15% corporate tax rate, could add 4% to earnings, tariffs unknown (counterparty reaction TBD)
- Fiscal austerity is a huge unknown
- What transpires? Holds? Due to the large range

Portfolio: Dustin

- 2.4% increase and 7% increase
- 8.4% increase via concentrated market
- 20%+ returns on S&P
- 1.9% decrease reflecting the Dec market, equity market narrative
- value style, ETF, shift to a broad market has benefited somewhat
- Decent absolute returns
- Shift in the last couple months indicate economic resilience
- hurts smaller companies
- 9.9% and 10% increase in cap names
- dollar strength remains quite strong
- questions on the new administration and its effects
- EFA ETHA, 7-8% decrease for the quarter, 0.5% decrease for fiscal year
- emerging markets came under pressure
- China had a nice run in calendar 23, 40% rise, met w/ volatility now
- Rates rise, inverse relationship
- longer the inflation, longer the rates will be elevated
- Nice exposure to several areas of the bond market
- yield/income generates 4%
- 1.6% increase in fiscal year
- CASH; average previous 20 quarter, and calculate w/ spending rate
- *\$285,000 remaining spending allotment for fiscal year!!!

Sen. Watson: reaffirming the remaining allotment (\$285,000), liquid and freeze

- fully liquid, easy to meet the memo and needs, Dustin

Sen. Bachiller: inclusion of ASUH allocated scholarships?

- should cover the scholarships (Fall 24), Healani; has NOT gone out yet

Sen. Watson: referring to the liquid remaining allotment

President Reed: plan events, allocate the money, BOR issue as well

Bonny: remainder in terms of the maximum amount of withdrawal?

- Calculation
- \$435,000 total, now \$285,000 remaining total for fiscal year
- based on BOR policy
- President and Healani work together to execute withdrawals
- Fall and Spring allocations are separate, UAA coordination
- If there is a need for greater expenditures, then it can be done
- Kualii, \$75,000

Sen. Watson: questioning the velocity of liquid allotment allocation

- Couple day process, request, receive memo, wire thereafter

VP Crabbe: Morgan Stanley clarification in terms of graphing expenditures

- Bonny clarification
- inquiry w/ Healani
- Internal spreadsheets
- Kualii
- 3325

C. Reading and Approval of GSM #12 Minutes

 GSM #12 Minutes approved

D. Reading and Approval of GSM #13 Minutes

[office will provide]

II. REPORTS

A. Executives

1. President

A. Dialogue with Hensel

- a. invited to lunch
- b. effort is there
- c. met with her on an individual basis
- d. in good hands w/ her leadership

B. Elections Committee

- a. Let President Reed and/or Sen. Li(Elections Chair) know
- b. Spring Special and General elections coming up

- C. Committee Vacancies
 - a. new members have yet to be appointed
 - b. many vacancies for Vice-Chair roles
 - c. could use more administrative roles
- 2. Vice-President
- 3. Treasurer
- 4. Secretary
- B. Administrative
 - 1. Advisor
 - a. Notes on the agenda SA02, SA05 for recall
 - b. Sen. Song and Sen. Bachiller aware of the respective SA
 - 2. Operations Manager
 - a. 2 new hires
- C. Judicial Branch
 - 1. Student Court
- D. Standing Committees
 - 1. Campus Life
 - a. SCR submission for SB16
 - 2. Elections
 - a. Spring General and Special election packets
 - 3. External Affairs
 - 4. Finance
 - a. met in joint session w/ CL for SB16
 - b. standard questions compiled, on shared drive
 - c. RIO slides TBD in coordination w/ Office Staff
 - d. dates for application packets, form submission, etc.
 - e. deadlines TBD w/ staff
 - f. scheduled for next week
 - 5. Internal Affairs
 - 6. Investments and Long-Range Planning
 - a. started a draft calendar for ASUH events (anniversaries)
 - b. to meet w/ Bonny TBD
 - 7. Student Affairs

a. U-Pass meeting TBD

8. Undergraduate Academic Affairs

- a. just finished reviewing scholarships, 3 remaining
- b. should be rolling out in the next few weeks

E. Other Committees

III. SPECIAL ORDERS

IV. UNFINISHED BUSINESS AND GENERAL ORDERS

V. NEW BUSINESS

- Receive Stadium Stock Fund Performance Review from Graystone

 UH ASUH Investment Performance Review 123124.pdf

- Recall SA 02-25 for amendments

https://www.asuhmanoa.com/_files/ugd/6dbf6f_c19e99eda41949f7828729a49dda8087.pdf

Sen. Bachiller, SAL Sasaki; via 2/3 vote, Ayes have it

E.

Sen. Li Aye

VP Crabbe Aye

Sen. Bachiller Aye

Sen. Montero Aye

SAL Bielawski Aye

SAL Leong Aye

Sen. Avila Gomez Aye

Sen. Song Aye

SAL Sasaki Aye

Sen. Taulala Aye

Sen. Watson Aye

Sen. Bachiller, Sen. Song (amendments)

- costs sent by Healani
- total does NOT actually change
- Amendments
 - Reduce Food line item from \$500 to \$430
 - Add new line item for Venue for \$70

President Reed: voice vote for 2/3 vote possible?

- division of house in the event that there is opposition

Sen. Bachiller, SAL Sasaki (accept amendments)

*Voice vote, Ayes have it

Sen. Bachiller, Sen. Watson (adopt amendments)

*roll call $\frac{2}{3}$ vote, Ayes have it

Sen. Li Aye

VP Crabbe Aye

Sen. Bachiller Aye

Sen. Montero Aye

SAL Bielawski Aye

SAL Leong Aye

Sen. Avila Gomez Aye

Sen. Song Aye

SAL Sasaki Aye

Sen. Taula Aye

Sen. Watson Aye

- Recall SA 05-25 for amendments

https://www.asuhmanoa.com/files/ugd/78ec31_f3f89afd96ec48c69cf8055c353dbc6f.pdf

Sen. Song, Sen. Watson (Recall)

* $\frac{2}{3}$ voice vote, Ayes have it

Sen. Avila Gomez, Sen. Watson (amendments)

Reduce the advertising line item and increase the supplies line item.

Reduce the advertising line item by \$80 from \$250 to \$170

Increase the Supplies line item by \$80 from \$400 to \$480

* $\frac{2}{3}$ voice vote, Ayes have it

Sen. Watson, SAL Sasaki (accept amendments)

$\frac{2}{3}$ roll call vote, Ayes have it

Sen. Li Aye

VP Crabbe Aye

Sen. Bachiller Aye

Sen. Montero Aye

SAL Bielawski Aye

SAL Leong Aye

Sen. Avila Gomez Aye

Sen. Song Aye

SAL Sasaki Aye

Sen. Taula Aye

- Standing Committee Report 16-25 [SCR 16-25 Amendment Form](#)
 - CL; Sen. Bachiller, Sen. Watson (accepted)
- Final Reading of SB 16-25 [Senate Bill 16-25](#)
 - CL; Sen. Bachiller, specific vendors should not be shown preference
 - added line item for advertisement; i.e. 2 ground stakes (\$70)
 - Sen. Bachiller, Sen. Watson (accepted)
- Spring 2025 Special Elections Schedule
[SPRING 2025 SPECIAL ELECTIONS SCHEDULE AND PACKET](#)
 - Sen. Watson, Sen. Bachiller (approval)
 - SAL Sasaki: Treasurer position inquiry, should be open for Special Elections
- Spring 2025 General Elections Schedule
[SPRING 2025 GENERAL ELECTIONS SCHEDULE AND PACKET](#)
 - SAL Leong, Sen. Bachiller (approval)
- President's Message #09 [President's Message #09](#)
 - Sen. Watson, SAL Bielawski (Sen. Montero appointment to Acting Treasurer)
 - Sen. Avila Gomez: clarification on Accounting courses
 - Sen. Watson: Good luck
- President's Message #10 [President's Message #10](#)
 - Sen. Watson, SAL Leong (ASUH Receptionist/Clerk hire approval)
- President's Message #11 [President's Message #11](#)
 - Sen. Song, Sen. Watson (UHSC Alternate via Sen. Giardina)
- President's Message #12 [President's Message #12](#)
 - SAL Leong, Sen. Watson (Committee approval)
- President's Message #13 [President's Message #13](#)
 - SAL Leong, SAL Sasaki (ASUH Graphic Designer approval)

VI. OPEN FORUM
Sen. Song: Bonny

- Senate member inquiry, SKY retreat: P3 Feb. 5, 2025; 5-7 pm
- preregistration to begin at 4:45 pm
- Check-in and help is much needed
- call time @ 4:30 pm
- Acting Treasurer Montero has extended help

Sen. Bachiller: Bonny, Healani

- Spring research funding
- inquiry on Spring research funding via ASUH
- IF it's for research, rolling application
- EA committee to address this, UAA inquiry is highly inquired
- no longer accepting responses
- UAA update on the overview of said awards and applications
- In the process
- Can they get funds this Spring IF approved? Email ASUH UAA
- Sen. Akwue is the new UAA chair
- Realistically, the front of funds is a possibility for the recipient

Sen. Li: (in comm w/ Sen. Akwue)

- scholarship applications to be completed by next GSM
- new applications TBD

Sen. Watson:

- Former Treasurer Pale inquiry
- to emulate the previous bill about an art project pertaining to Hawaiian leaders
- to form a group, please contact

SAL Bielawski: President Reed, Bonny

- Classes being held in spite of the flash flood warning currently
- Faculty CAN cancel
- Provost, CAN make the call to cancel
- President still holds Chancellor title
- CAN call on the whole system along w/ Provost, to oversee
- VP Academic Excellence (Laura Lyons) makes decisions about instruction
- could technically convey the message to hold class online due to the conditions
- that call has NOT been made however
- IF something is happening, inquire w/ Healani and/or Bonny to advise on who or how to go about an issue that has precedent
- answers to Provost and Vice Provost

- Verbal inquiry and official writing differs due to the authority necessary to use proper dialogue in order to enact cancellation

VII. CLOSING

A. Adjournment; Sen. Watson, SAL Sasaki @ 7:42 pm