

THE ASSOCIATED STUDENTS OF THE UNIVERSITY OF HAWAII AT MĀNOA
2465 Campus Road, Campus Center Room 211A
Honolulu, Hawaii 96822

ASUH General Senate Meeting Minutes of the 114th Senate
#04
August 11, 2026
Campus Center Room 211A and Zoom

I. OPENING

A. Call To Order

1. President Temperino called the meeting to order at 6:02 PM

B. Roll Call - Quorum (9)

Senate Members

(X) President Temperino (EX) Senator Agag

(X) Vice President (UX) Senator Garcia
Laguatan

(X) Secretary Takatsuka (X) Senator Jones

(X) Treasurer Kozuki (EX) Senator Pale

(X) SAL Kekua (X) Senator Pham

(X) SAL Melzack (EX) Senator Rieth

(X) SAL Ziadeh (UX) Senator Stanley

Advisors

() Healani Sonoda-Pale

(X) Bonnyjean Manini

Guests

(X) Dustin

C. Reading & Approval of Minutes

THIS MINUTES HAVE BEEN APPROVED 7/28/26

a. 114th Senate's GSM #3 Draft Minutes

- i. Motion: SAL Ziadeh
- ii. Second: SAL Kekua
 - 1. Voice vote was unanimous; motion carried

D. Official Correspondence

a. Graystone Presentation

- i. Market Commentary
 - 1. U.S. Equities Overview
 - 2. S&P 500 Sector Performance and Valuations
 - 3. Fixed Income Overview
 - 4. Real GDP Growth
 - 5. Inflation
- ii. ASUH Stock Performance
 - 1. Total Fund
 - 2. Domestic Equity
 - 3. International & Emerging Equity
 - 4. Fixed Income
 - 5. Managed Cash
 - 6. Allocated spend amount: \$489,725
 - 7. *President Temperino*: is it better to keep our earnings as opposed to keeping it in equity?
 - a. *Dustin*: Yes, can't predict the market; we should take what we have while we have it and add it to cash reserve
 - i. Cash reserve still can earn 3.5%
 - 8. *President Temperino*: is having 21% of our assets in fixed income a good percentage for keeping a balanced portfolio?
 - a. *Dustin*: we should look at fixed income and cash together. We want 70% equities and 30% fixed income and cash
 - i. We're currently overweight in equities, but this has matched the current market
 - ii. Part of today's recommendation will help us to rebalance our portfolio to be fiscally responsible
- iii. Recommendation
 - 1. Sell 350k from iShare S&P 500 ETF
 - a. \$100,000 of the proceeds will go to cash
 - i. This will bring our cash reserves to the allotted spend amount for the year

- b. \$250,000 will go to our fixed income account to rebalance our portfolio
 - 2. *Advisor Bonny*: once our cash enters the university system accounts, any interest earned will be taken, so we leave our cash in Graystone accounts until we need it
- iv. Comparison to other under \$50 million accounts
 - 1. Investment Policy Guidelines
 - 2. Guidelines
- v. Approval of the recommendation
 - 1. Motion to sell \$350,000 of the S&P 500 ETF, with \$100,000 of the proceeds going to cash reserves and \$250,000 going to the Boyd Waterson fixed income account: SAL Melzack
 - 2. Second: Senator Rieth
 - a. Voice vote was unanimous; motion carried
- vi. Discussion
 - 1. *Advisor Bonny*: Doesn't think we should question anything that Dustin or Graystone tells us because of their expertise

II. REPORTS

A. Executives

1. President

- a. Budget has to go through an ECM, finance committee, then a GSM during the first week of school
 - i. Working on it with office, Treasurer Kozuki, and Advisor Healani
 - 1. Figuring out administrative spending and fixed numbers in the budget
 - ii. *Advisor Bonny*: Senators can introduce legislation before the budget passes, but a note is needed in provisions stating it is pending approval of the budget
 - iii. Can't have any official meetings next week for ASUH
- b. Health Fee Increase Proposal
 - i. Attended a meeting with Vice President Laguatan and Secretary Takatsuka about the proposal
 - ii. Health fee correspondants will be there to talk to us at the next GSM
 - 1. Look over the document, so we're prepared for when they come

2. Vice-President

- a. General Education Committee is still looking for a senator to be appointed to the committee
 - i. Committee is for the changing General Education requirements

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1. Committee meets twice per month (hybrid)
 - ii. Contact Vice President Laguatan if interested, so she can connect you with the appropriate people
 - b. University is appointing a new Vice Provost for Academic Excellence
 - i. There will be one Q&A session with each of the three finalists
 1. First meeting is next Tuesday, August 18th from 8:00-9:00 AM
 - a. Zoom and in person
 2. Let Vice President Laguatan know if you're interested in joining the sessions
3. Treasurer
 - a. Nothing to report
4. Secretary
 - a. If committee chairs have had a committee meeting already, please have draft minutes ready to approve at the next meeting
- B. Administrative
1. Advisor
 - a. Nothing to report
 2. Operation Manager
 - a. N/A (not present)
- C. Judicial Branch
1. None
- D. Standing Committees
1. Campus Life
 - a. Nothing to report
 2. Elections
 - a. N/A (not present)
 3. External Affairs
 - a. Nothing to report
 4. Finance
 - a. Nothing to report
 5. Internal Affairs
 - a. Nothing to report
 6. Undergraduate Academic Affairs
 - a. Nothing to report
- E. Other Committees
1. None
- III. SPECIAL ORDERS**
- A. [2026-2027 ASUH Election Schedule](#)
 - a. Motion to approve: SAL Ziadeh

- b. Second: SAL Kekua
- c. *SAL Ziadeh*: based the elections calendar off of last year's calendar
 - i. Elections packet would be available on August 24th, due by September 18th
 - 1. People could continue to be floor nominated till September 22nd
 - 2. Packets for floor nominations would be due the day after, September 23rd
 - ii. Elections over a week period: October 13th to 20th
 - 1. Results ratified by October 27th
- d. *Vice President Laguatan*: clarified that she hasn't had a chance to check if holidays overlap with schedule
- e. *Advisor Bonny*: asks us to strike the general election dates from calendar and revisit it later
 - i. Problems with general election dates; the general election has to happen sooner in April
 - ii. Vote on the special election calendar tonight
 - 1. Election committee can work on the general election dates and bring it back to the senate later
- f. Motion to strike general election dates from today's review: SAL Kekua
- g. Second: SAL Melzack
 - i. Voice vote was unanimous; motion carried
- h. *Advisor Bonny*: clarified that she didn't get a chance to look at the rest of the calendar to review
 - i. Holidays should be fine because there are no holidays from August to October
- i. Role call vote:
 - i. Ayes: Vice President Laguatan, Secretary Takatsuka, Treasurer Kozuki, SAL Kekua, SAL Melzack, SAL Ziadeh, Senator Jones, Senator Pham, Senator Rieth
 - ii. Nays: [0]
 - iii. Abstentions: [0]

IV. UNFINISHED BUSINESS AND GENERAL ORDERS

A. N/A

V. NEW BUSINESS

A. N/A

VI. OPEN FORUM

- A. *President Temperino*: Elections and Constituency Day are good opportunities to find out what ASUH is

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- a. Advertising elections as much as possible is a priority
 - i. Making sure people know how to run
- b. Looking forward to the election
- B. *Advisor Bonny*: make sure to schedule or reschedule GSMs for when the Elections Committee needs them for floor nominations and ratifying votes

VII. CLOSING

- A. Announcements
 - a. None
- B. Adjournment

Motion: SAL Kekua motioned to adjourn the meeting.

Seconds: SAL Melzack seconded.

Vote was unanimous; Motion carried

General Senate Meeting #04 was adjourned at 6:55 PM

Respectfully Submitted,



Secretary Hachi Takatsuka